

Weekly economic calendar

For the week ending May 3

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 29	05:00	EZ	Consumer confidence*	Apr (F)	index	--	--	-14.7
	05:00	EZ	Economic confidence*	Apr	index	--	96.7	96.3
	08:00	GER	Consumer prices	Apr (P)	% y/y	--	2.3	2.2
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 5-year Mbono (Mar'29), 30-year Udbono (Nov'50) and 2-, 5-, and 10-year Bondes F					
	21:30	CHI	Manufacturing PMI*	Apr	index	--	50.3	50.8
	21:30	CHI	Non-manufacturing PMI*	Apr	index	--	52.2	53.0
	21:30	CHI	Composite PMI*	Apr	index	--	--	52.7
Tue 30	21:45	CHI	Manufacturing PMI (Caixin)*	Apr	index	--	51.0	51.1
	04:00	GER	Gross domestic product*	1Q24 (P)	% q/q	--	0.1	-0.3
	05:00	EZ	Consumer prices	Apr (P)	% y/y	--	2.4	2.4
	05:00	EZ	Core	Apr (P)	% y/y	--	2.6	2.9
	05:00	EZ	Gross domestic product	1Q24 (P)	% y/y	--	0.2	0.1
	05:00	EZ	Gross domestic product*	1Q24 (P)	% q/q	--	0.1	-0.1
	08:00	BZ	Unemployment rate	Mar	%	--	8.1	7.8
	08:00	MX	Gross domestic product	1Q24 (P)	% y/y	2.1	2.3	2.5
	08:00	MX	Gross domestic product*	1Q24 (P)	% q/q	0.5	0.1	0.1
	09:00	US	S&P/CoreLogic housing prices	Feb	% y/y	--	6.7	6.6
	10:00	US	Consumer confidence*	Apr	index	103.0	104.0	104.7
	11:00	MX	Banking credit	Mar	% y/y	5.5	--	5.6
	11:00	MX	International reserves	Apr 26	US\$bn	--	--	217.3
	14:00	COL	Monetary policy decision (BanRep)	Apr 30	%	--	11.75	12.25
	16:30	MX	Public finances (PSBR, year-to-date)	Mar	MXNbn	--	--	-459.5
Wed 1		MX	Markets closed for Labor Day					
	08:15	US	ADP employment*	Apr	thousands	155	180	184
	09:45	US	Manufacturing PMI*	Apr (F)	index	49.9	49.9	49.9
	10:00	US	JOLTS Job Openings	Mar	thousands	--	8,690	8,756
	10:00	US	ISM manufacturing*	Apr	index	50.0	50.1	50.3
	14:00	US	FOMC Rate Decision (Upper Bound)	May 1	%	5.50	5.50	5.50
	14:00	US	FOMC Rate Decision (Lower Bound)	May 1	%	5.25	5.25	5.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	May 1	%	5.40	5.40	5.40
	14:30	US	Fed Chair Powell Holds Post-Meeting Press Conference					
	19:40	JN	BOJ minutes					
Thu 2		US	Total vehicle sales**	Apr	millions	--	15.7	15.5
	03:55	GER	Manufacturing PMI*	Apr (F)	index	--	42.2	42.2
	04:00	EZ	Manufacturing PMI*	Apr (F)	index	--	45.6	45.6
	04:30	UK	Manufacturing PMI*	Apr (F)	index	--	48.7	48.7
	08:30	US	Trade balance*	Mar	US\$bn	--	-69.2	-68.9
	08:30	US	Initial jobless claims*	Apr 27	thousands	210	212	207
	09:00	BZ	Manufacturing PMI*	Apr	index	--	--	53.6
	10:00	US	Factory orders*	Mar	% m/m	--	1.6	1.4
	10:00	US	Ex transportation*	Mar	% m/m	--	--	1.1
	10:00	US	Durable goods orders*	Mar (F)	% m/m	--	2.6	2.6
	10:00	US	Ex transportation*	Mar (F)	% m/m	--	--	0.2
	11:00	MX	Family remittances	Mar	US\$bn	5,354.7	5,300.0	4,510.1
	11:00	MX	Survey of expectations (Banxico)					
	14:00	MX	PMI manufacturing (IMEF)*	Apr	index	52.7	--	54.5
Fri 3	14:00	MX	PMI non-manufacturing (IMEF)*	Apr	index	51.3	--	52.1
	04:30	UK	Services PMI*	Apr (F)	index	--	54.9	54.9
	05:00	EZ	Unemployment rate*	Mar	%	--	6.5	6.5
	08:00	BZ	Industrial production	Mar	% y/y	--	-2.6	5.0
	08:00	BZ	Industrial production*	Mar	% m/m	--	1.1	-0.3
	08:00	MX	Gross fixed investment	Feb	% y/y	11.3	12.1	15.3
	08:00	MX	Gross fixed investment*	Feb	% m/m	-0.2	-0.1	0.1
	08:00	MX	Private consumption	Feb	% y/y	6.2	5.9	2.9
	08:00	MX	Private consumption*	Feb	% m/m	1.0	--	-0.6
	08:30	US	Nonfarm payrolls*	Apr	thousands	225	250	303
	08:30	US	Unemployment rate*	Apr	%	3.8	3.8	3.8
	09:45	US	Services PMI*	Apr (F)	index	50.9	50.9	50.9
	09:45	US	Composite PMI*	Apr (F)	index	50.9	--	50.9
	10:00	US	ISM services*	Apr	index	51.6	52.0	51.4
	19:45	US	Fed's Goolsbee Participates in Panel Discussion					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (I) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

April 29, 2024



Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com



Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com



Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com



Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com



Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com



Luis Leopoldo López Salinas
Manager Global Economist
luis.lopez.salinas@banorte.com



www.banorte.com/analisiseconomico
@analisis_fundam

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Earnings Results Calendar

For the week ending May 3, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 29								
	05:00	US	American Tower Corp	AMT US	1Q24		2.547	C
	BEF	US	Coca-Cola Co	KO US	1Q24		0.697	C
	BEF	US	Eli Lilly & Co	LLY US	1Q24		2.436	C
	BEF	US	McDonald's Corp	MCD US	1Q24		2.721	T
Tue 30	BEF	US	PayPal Holdings Inc	PYPL US	1Q24		1.213	C
	BEF	US	3M Co	MMM US	1Q24		2.032	T
	AFT	US	Advanced Micro Devices Inc	AMD US	1Q24		0.607	C
	AFT	US	Amazon.com Inc	AMZN US	1Q24		0.827	T
	AFT	US	Mondelez International Inc	MDLZ US	1Q24		0.886	C
	AFT	US	Starbucks Corp	SBUX US	2Q24		0.804	C
Wed 1	BEF	US	CVS Health Corp	CVS US	1Q24		1.708	T
	BEF	US	Kraft Heinz Co	KHC US	1Q24		0.687	T
	BEF	US	Mastercard Inc	MA US	1Q24		3.232	C
	BEF	US	Pfizer Inc	PFE US	1Q24		0.509	C
	AFT	US	American International Group I	AIG US	1Q24		1.667	C
	AFT	US	MetLife Inc	MET US	1Q24		1.786	C
	AFT	US	QUALCOMM Inc	QCOM US	2Q24		2.322	C
Thu 2	04:00	US	Linde PLC	LIN US	1Q24		3.656	C
	05:30	US	Southern Co	SO US	1Q24		0.899	C
	BEF	US	ConocoPhillips	COP US	1Q24		2.043	C
	14:00	US	Booking Holdings Inc	BKNG US	1Q24		13.956	C
	AFT	US	Amgen Inc	AMGN US	1Q24		3.940	T
	AFT	US	Apple Inc	AAPL US	2Q24		1.500	T
Fri 3								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernández, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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Raquel Vázquez Godínez
Assistant
raquel.vazquez@banorte.com
(55) 1670 - 2967



María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000 x 2586

Economic Research



Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046



Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Market Strategy



Santiago Leal Singer
Director of Market Strategy
santiago.leal@banorte.com
(55) 1670 - 1751



José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249



Leslie Thalía Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698



Juan Carlos Mercado Garduño
Strategist, Equity
juan.mercado.garduno@banorte.com
(55) 1103 - 4000 x 1746

Quantitative Analysis



Alejandro Cervantes Llamas
Executive Director of Quantitative Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972



José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000



Andrea Muñoz Sánchez
Analyst, Quantitative Analysis
andrea.muñoz.sanchez@banorte.com
(55) 1103 - 4000



Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com
(55) 1103 - 4043



Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251



Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957



Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1103 - 4000



Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719



Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 - 2250



Marcos Saúl García Hernández
Analyst, Fixed Income, FX and Commodities
marcos.garcia.hernandez@banorte.com
(55) 1670 - 2144



Ana Gabriela Martínez Mosqueda
Strategist, Equity
ana.martinez.mosqueda@banorte.com
(55) 1103 - 4000



José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608



Daniel Sebastián Sosa Aguilar
Senior Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000 x 2124



Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611



Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com
(55) 1670 - 1821



Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707



Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800



Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247



Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248



Paula Lozoya Valadez
Analyst, Equity
paula.lozoya.valadez@banorte.com
(55) 1103 - 4000



Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220



Jazmin Daniela Cuautencos Mora
Strategist, Quantitative Analysis
jazmin.cuautencos.mora@banorte.com
(55) 1103 - 4000